

JUNIOR MINING INSIGHTS

EXPLORING THE EXPLORERS

Mink Ventures Prepares to Drill Two VTEM Targets at Warren

Mink Ventures Corporation (TSXV:MINK) has signed the drill contracts and is preparing to commence a 420 m drill programme targeting two VTEM targets at the Warren Nickel Copper Cobalt Project, located in Ontario, Canada.

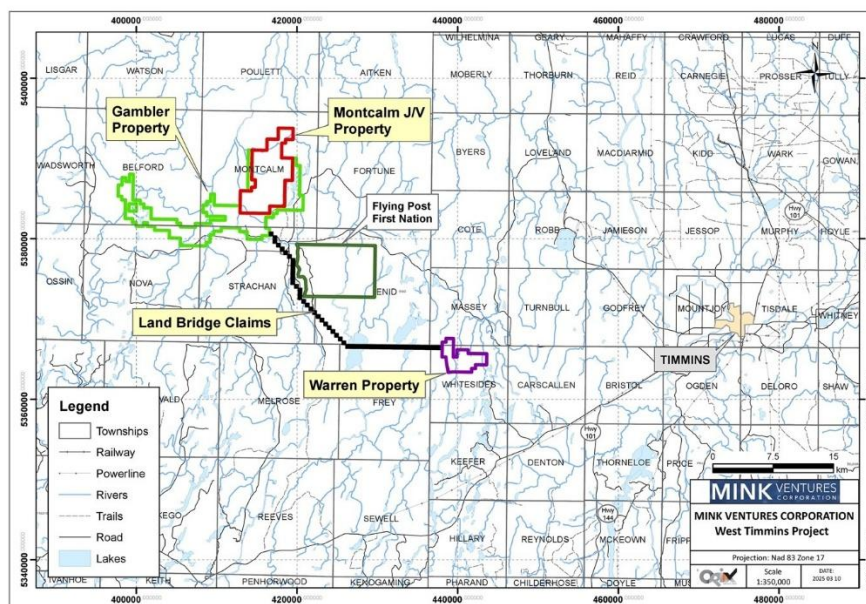
At Warren, Mink is exploring for magmatic nickel sulphide mineralisation within the Kamiskotia Gabbro Complex (KGC), a fertile layered mafic-ultramafic intrusion broadly equivalent to the Montcalm Gabbro Complex (MGC) that previously supported commercial production at Glencore's former Montcalm Mine.

Exploration Background

Mink controls a ~1,130-hectare land package at the Warren Project in Whitesides Township (Figure 1). The project sits on the western edge of the Timmins Mining Camp and complements Mink's larger Montcalm/Gambler project (~30–35 km to the northwest).

The Company is applying modern geophysical techniques, including recent airborne versatile time domain electromagnetic (VTEM) surveys, reprocessed induced polarisation (IP) data, and maxwell plate modelling, to identify both massive and disseminated sulphide targets.

Figure 1: Location of the Warren Project



Source: Mink Ventures Corporation

Geology and Mineralisation Potential

The Warren Project is underlain by the KGC, prospective for magmatic Ni-Cu-Co sulphide deposits in a setting directly analogous to the MGC.

Historical work in the 1950s by Maralgo Mines focused on the A and B Zones, with bulk samples returning significant grades up to 0.96% Ni and 2.83% Cu, with associated Co and Zn. Mink's Phase 1 drilling on the A Zone (507 m in 2024) intersected broad zones of disseminated to net-textured sulphides plus semi-massive to massive sulphide mineralisation.

Highlights from more recent drilling include 7.1 m grading 0.44% Ni, 0.28% Cu and 0.06% Co, including 4 m of 0.58% Ni, 0.18% Cu, and 0.08% Co (W26- 13). Additional holes returned multiple intervals of anomalous Ni-Cu-Co associated with sulphides.

The Warren Northeast claims also host a volcanic inlier with potential for copper-rich volcanogenic massive sulphide (VMS) style mineralisation, with historical shallow intercepts including 0.84% Cu over 4.3 m (ML-1).

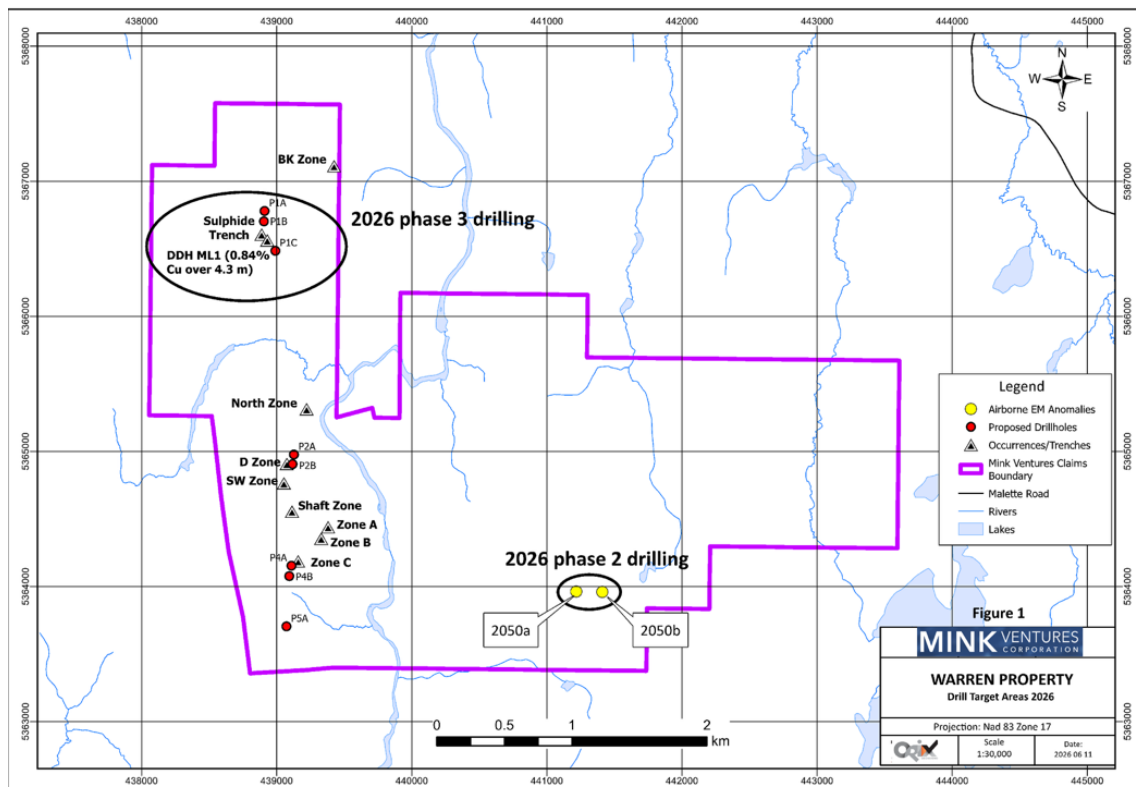
Exploration Targets

Older exploration methods left several targets unresolved or poorly defined. Mink's modern approach has been to use a new airborne VTEM (May 2026) covering the western portion of the property in combination with reprocessed IP and mise-à-la-masse surveys to generate multiple high-quality, fully permitted drill targets.

Key target areas include:

- Phase 2 VTEM Targets: Two high-priority VTEM anomalies identified through Maxwell Plate modelling of the recent airborne survey (Figure 2). Approximately 420 m of drilling is planned in the current programme to test for nickel-copper-bearing magmatic sulphides similar to the A Zone mineralisation. Mobilisation is underway/imminent, with the programme starting a few weeks ahead of schedule.
- A Zone: Priority target with confirmed massive sulphide mineralisation from recent drilling. Strong mise-à-la-masse response indicates ~500 m strike potential.
- IP Anomaly Corridor (Shaft, SW, North Zones): A prominent ~1.6 km long chargeability/low-resistivity anomaly associated with multiple historical mineralised occurrences. Mink plans to test this target in mid-December this year as part of the Phase 3 drilling.
- Warren Northeast (M1/M2 Zones): VMS-style copper targets with encouraging historical shallow intercepts; additional VTEM anomalies identified nearby.
- Additional VTEM Targets: Eight high-priority targets defined from the latest survey, only two of which are being tested in this programme, providing a pipeline for future programmes.

Figure 2: Phase 2 and 3 Drill Targets at the Warren Project



Source: Mink Ventures Corporation

Our Thoughts

We recently increased our holding in Mink Ventures to 273,000 shares as part of the C\$881,920 private placement, which will be partly used to fund the upcoming drill programmes. The Warren Project is fully permitted with multiple high-priority targets now being drill-tested in Phase 2, with additional targets to be tested in Phase 3 later in 2026 after winter access preparation.

The Warren Project holds strategic importance for secure, domestic supplies of critical battery and electrification metals. Its geological setting within the KGC offers strong discovery potential using contemporary techniques in an area with known mineralisation but limited modern exploration.

This brownfields environment with historical showings and confirmed sulphide mineralisation provides lower-risk exploration upside. The consolidated land package delivers a substantial exploration runway across magmatic sulphide and VMS target styles.

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Mining and Metals Research Corporation holds 273,000 shares in Mink Ventures Corporation.