JUNIOR MINING INSIGHTS
EXPLORING THE EXPLORERS

Mink Ventures Defines Nickel-Copper Massive Sulphide Mineralisation in Ontario

In our previous article on Mink Ventures Corporation's (TSXV:MINK), published three months ago, we discussed how the new reinterpretation of the Warren Nickel-Copper-Cobalt Project's geology could transform the company's future if results from the H1 2026 drill programme supported the new geological model.

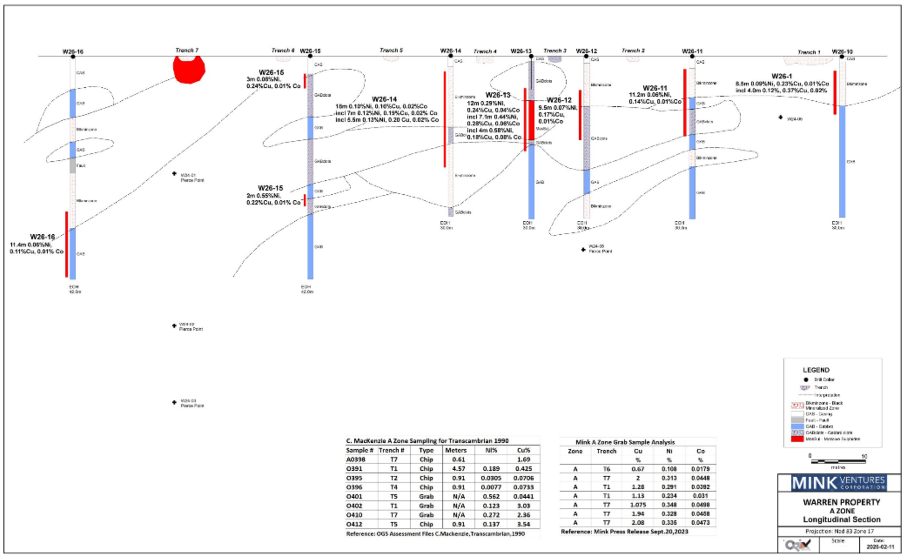
Well, the drill results are in, and they have resulted in the discovery of a large near-surface zone of nickel-copper-cobalt massive sulphide mineralisation in the A-Zone (Figure 1), supporting the potential for other larger magmatic sulphide zones across the property. Assay results include:

- **12.0 m @ 0.5% Ni Eq.**, or 0.29% Ni, 0.24% Cu and 0.04% Co from 6.0m (W-26-13)
  Including:
  - **7.1 m @ 0.71% Ni Eq.**, or 0.44% Ni, 0.28% Cu and 0.06% Co, and
  - **4.0 m @ 0.82% Ni Eq.** or 0.58% Ni, 0.18% Cu and 0.08% Co
- **18.0 m @ 0.23% Ni Eq.**, or 0.10% Ni, 0.16% Cu and 0.02% Co from 3.0 m (W-26-14)
- **8.5 m @ 0.24% Ni Eq.**, or 0.09% Ni, 0.23% Cu and 0.01% Co from 2.5 m (W-26-10)
- **3.0 m @ 0.24% Ni Eq.**, or 0.08% Ni, 0.24% Cu and 0.01% Co from 3.0 m (W-26-15)
- **2.0 m @ 0.30% Ni Eq.**, or 0.15% Ni, 0.22% Cu and 0.01% Co from 26.0 m (W-26-15)

In addition, the one hole completed in the previously untested D-Zone returned:

- **5.6 m @ 0.34% Ni Eq.**, or 0.23% Ni, 0.09% Cu and 0.03% Co from 61.9 m (W-26-17A)

Figure 1: A Zone Longitudinal Section



C. MacKenzie A Zone Sampling for Transcambrian 1990

Sample #	Trench #	Type	Meters	Ni%	Cu%
A0398	T7	Chip	0.61		1.69
O391	T1	Chip	4.57	0.189	0.425
O395	T2	Chip	0.91	0.0305	0.0706
O396	T4	Chip	0.91	0.0077	0.0733
O401	T5	Grab	N/A	0.562	0.0441
O402	T1	Grab	N/A	0.123	3.03
O410	T7	Grab	N/A	0.272	2.36
O412	T5	Chip	0.91	0.137	3.54

Reference: OGS Assessment Files C.Mackenzie,Transcambrian,1990

Mink A Zone Grab Sample Analysis

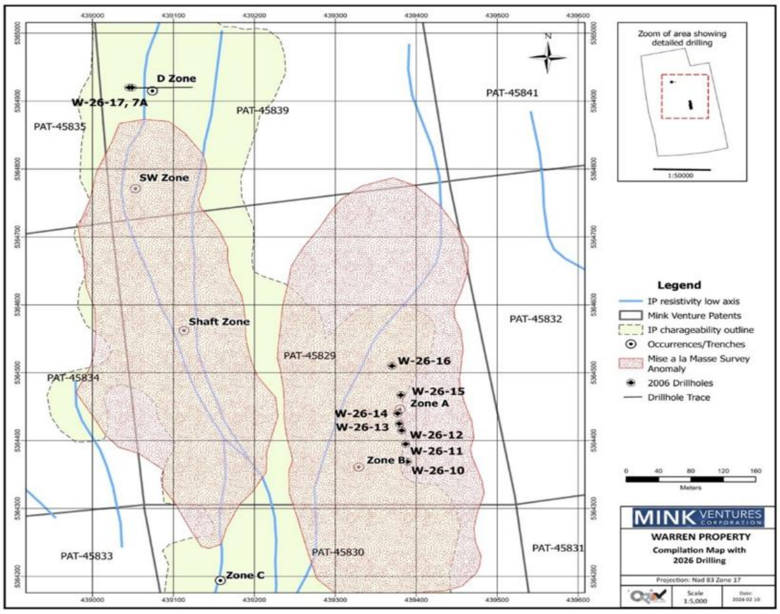
Zone	Trench	Cu %	Ni %	Co %
A	T6	0.67	0.108	0.0179
A	T7	2	0.313	0.0448
A	T1	1.28	0.291	0.0392
A	T1	1.13	0.234	0.031
A	T7	1.075	0.348	0.0498
A	T7	1.94	0.328	0.0468
A	T7	2.08	0.336	0.0473

Reference: Mink Press Release Sept.20,2023

Source: Mink Ventures Corporation

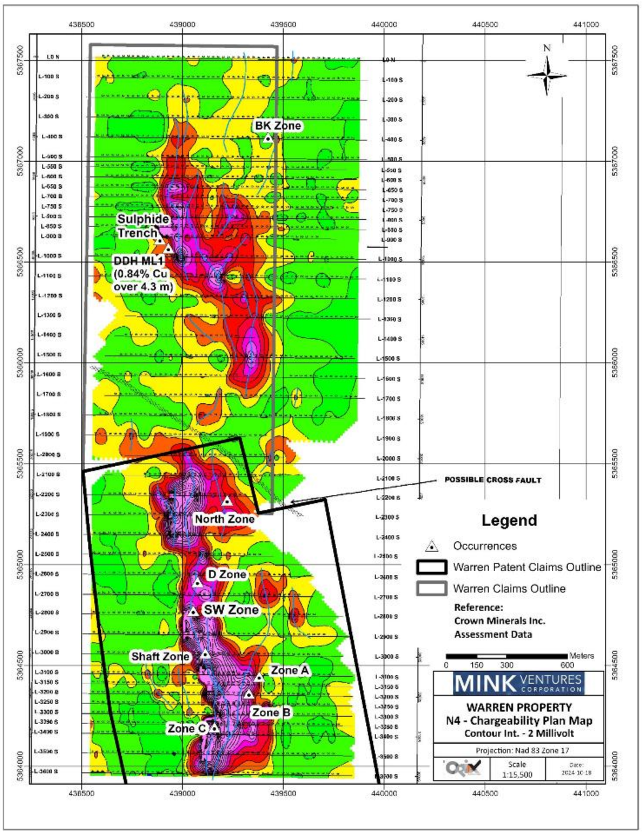
The near-surface intersections of nickel-copper-cobalt mineralisation cover a 120 m section of the A-Zone and are spatially associated with a mise-à-la-masse anomaly over a 500 m by 200 m area (Figure 2). The A zone anomaly is part of a larger geophysical targets that extend for 3 km (Figure 3).

Figure 2: Warren Mise-à-la-Masse Survey Compilation map



Source: Mink Ventures Corporation

Figure 3: Property-Wide Induced Polarisation Chargeability Geophysical Anomalies



Source: Mink Ventures Corporation

Our Thoughts

Mink is really just starting to scratch the surface with its exploration programme at the Warren Project, and these results justify the commencement of a much larger drill programme.

The Company has already fully permitted its next drill programme, and this is expected to commence this summer. This programme will continue to test the A-Zone, the adjoining B-Zone, and around a newly developing mise-à-la-masse target (Figure 1) east of the A-Zone.

The North Zone (Figure 2) is also expected to be drill tested in the upcoming drill programme. This zone contains a 100-m diameter "bullseye" mise-à-la-masse response, and assays from grab samples returned 0.967% Ni and 0.07% Co in massive sulphide. Access to the North Zone was hampered in the recent campaign, and it therefore remains untested.

Mink also intends to purchase a historic VTEM survey, carried out across the property by previous operators, and have Maxwell plate analysis conducted to rank and prioritise the VTEM anomalies. Compilation work will prioritise the VTEM responses with known surface mineralisation and current ground geophysical data ahead of the upcoming drilling campaign.

The VTEM survey will also assist in prioritising potential copper-zinc volcanogenic massive sulphide (VMS) targets, located in felsic rocks along the western flank of the property, where a historic Morgain Minerals' drill hole, ML-1, returned 0.84% Cu over 4.3 meters on the periphery of a large chargeability response with a strike length of 1.3 km (Figure 2).

Mink looks set to have a positive year ahead of it as it seeks to build on the momentum created by this drill programme.

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