



A Strategic Canadian Nickel Copper Cobalt Opportunity  
Timmins Nickel District, Ontario

TSXV:MINK

[www.minkventures.com](http://www.minkventures.com)

December 5, 2025

# FORWARD LOOKING STATEMENTS

This presentation includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the future business and operations of Mink. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to, general business, economic, competitive, political and social uncertainties; and the delay or failure to receive applicable Board or regulatory approvals. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. These forward-looking statements are made as of the date hereof and Mink disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

**Mr. Kevin Filo, P.Geo. (Ontario), is a qualified person within the meaning of National Instrument 43-101. Mr. Filo approved the technical data disclosed in this presentation.**

# A STRATEGIC CANADIAN BATTERY METALS OPPORTUNITY

- Camp-sized (+100km<sup>2</sup>) polymetallic, critical minerals project adjacent to a past producer, second project attached via land bridge
- Timmins Nickel District, Ontario - top ranked Canadian mining jurisdiction
- Excellent local access, infrastructure, green hydro power, and skilled labour
- Two permitted and drill ready nickel, copper, cobalt projects
- Low geopolitical risk - pro-mining local governments & communities
- Successful exploration and experienced management team

# EXPERIENCED BUSINESS & TECHNICAL TEAM

## **Natasha Dixon, President & CEO, Director**

Ms. Dixon has diverse experience in capital markets, facilitating the listing and financing of public and private corporations, and has developed an extensive network of business and financial contacts throughout her career. From start-up through launch and operation, Ms. Dixon worked in various capacities for the Canadian Securities Exchange (CSE). Following that, she worked with several resource companies in executive management roles and was instrumental in raising capital and expanding their investor audience. Ms. Dixon served as a Director of Vanstar Mining Resources Inc. through its recent acquisition by IAMGOLD. She holds a B.A. with High Honours in Environmental Studies from Carleton University, Ottawa, Ontario.

## **Kevin Filo, SVP Exploration, Director**

Mr. Filo holds an Honours B.Sc. in geology in 1980 from Laurentian University in Sudbury, Ontario, and has been a registered P. Geo for over 35 years and President of Filo Exploration Services Limited, a geological consulting and project generator firm. Prior to his involvement with Pelangio Exploration as VP Corp Development and 5SD Capital (a private project generator which was acquired by Pelangio), Mr. Filo was a director of the former Pelangio Mines Inc. and played a key role in the acquisition of the Detour Lake Mine from Placer Dome Canada.

## **Joel Ahrens, Chief Financial Officer**

Mr. Ahrens has been a partner of MNP LLP (Timmins) since 2021. He is a member of CPA Ontario (2010) and CPA Canada and a graduate from Nipissing University (2007) with an Honours, Bachelor of Business Administration. He has significant experience working with junior exploration companies through his MNP practice.

## **JC St-Amour, Director**

Mr. St-Amour has 25+ years of mining industry experience in executive leadership roles, corporate finance and mergers & acquisitions. He has a master's degree in geology and is a CFA with strengths and expertise in capital markets, financial and investment analysis, asset valuation, and managing financing and M&A transactions in the natural resource sector. During his career, Mr. St-Amour has held various executive leadership roles at the management and Board of Directors level in junior mining as well as investment banking firms in roles on the Executive Committee at Fraser Mackenzie Ltd. and as VP Investment Banking at Blackmont Capital Inc.. He was President and CEO of Vanstar Mining Resources Inc. and led it through its recent acquisition by IAMGOLD. Mr. St-Amour is currently President of Imagine Lithium Inc. and Upper Canada Advisors.

## **Ingrid Hibbard, Vice President**

Ms. Hibbard has 30+ years experience in the mining industry. She has been President and CEO of Pelangio Exploration and its predecessor Pelangio Mines since 1996. She acquired the Detour Lake gold mine property from Placer Dome and participated in founding Detour Gold Corp., which attained a market capitalization in excess of \$5 billion. Prior to Pelangio she was in private practice with clients spanning junior explorers to major mining companies such as Noranda Mines and Hemlo Gold Mines.

## **Matthew Lilko, Director**

Mr. Lilko is the Communications Strategist for Pelangio Exploration. Prior to that, Mr. Lilko was a PhD candidate at Trent University from September 2014 through to completion in May 2019, when he was awarded a PhD in Cultural Studies. Mr. Lilko is trained in risk analysis and valuation methodologies. He also holds an MA in Political Science from Western University and an Honors BA in Political Science also from Western University.

# CAPITALIZATION

(as at December 5, 2025)

Issued & Outstanding: **33,606,719**

Stock Options: 3,069,045

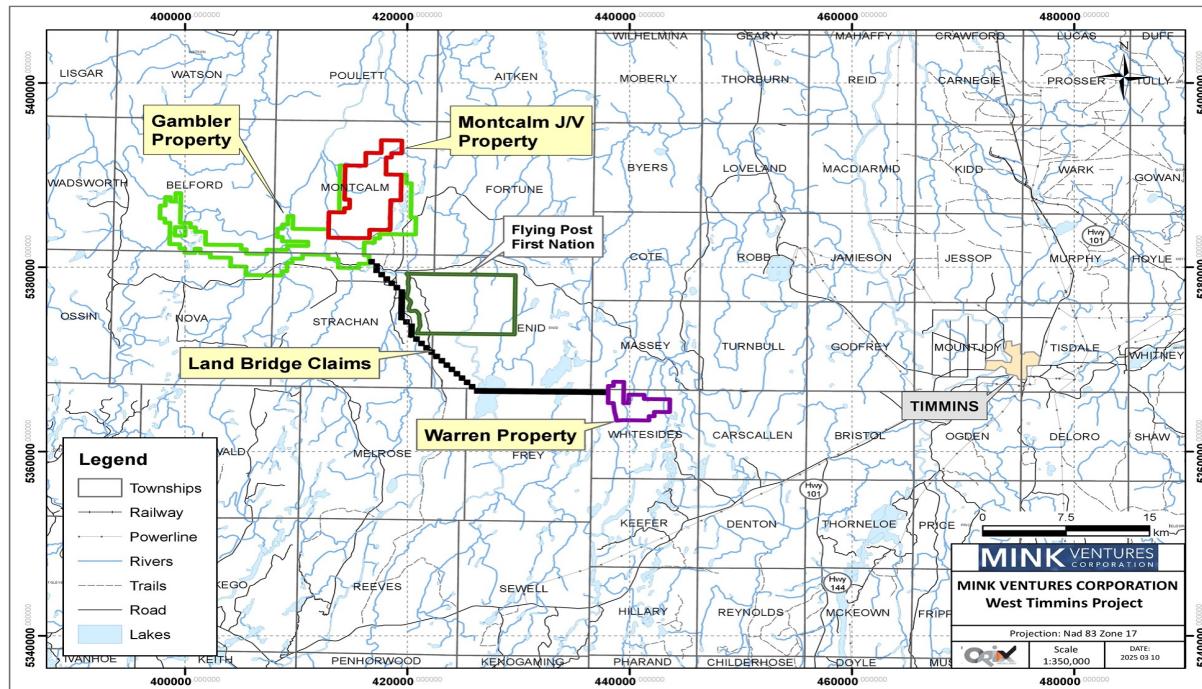
Warrants: 23,101,228

Fully Diluted: 59,776,992

Management & Directors – 12%



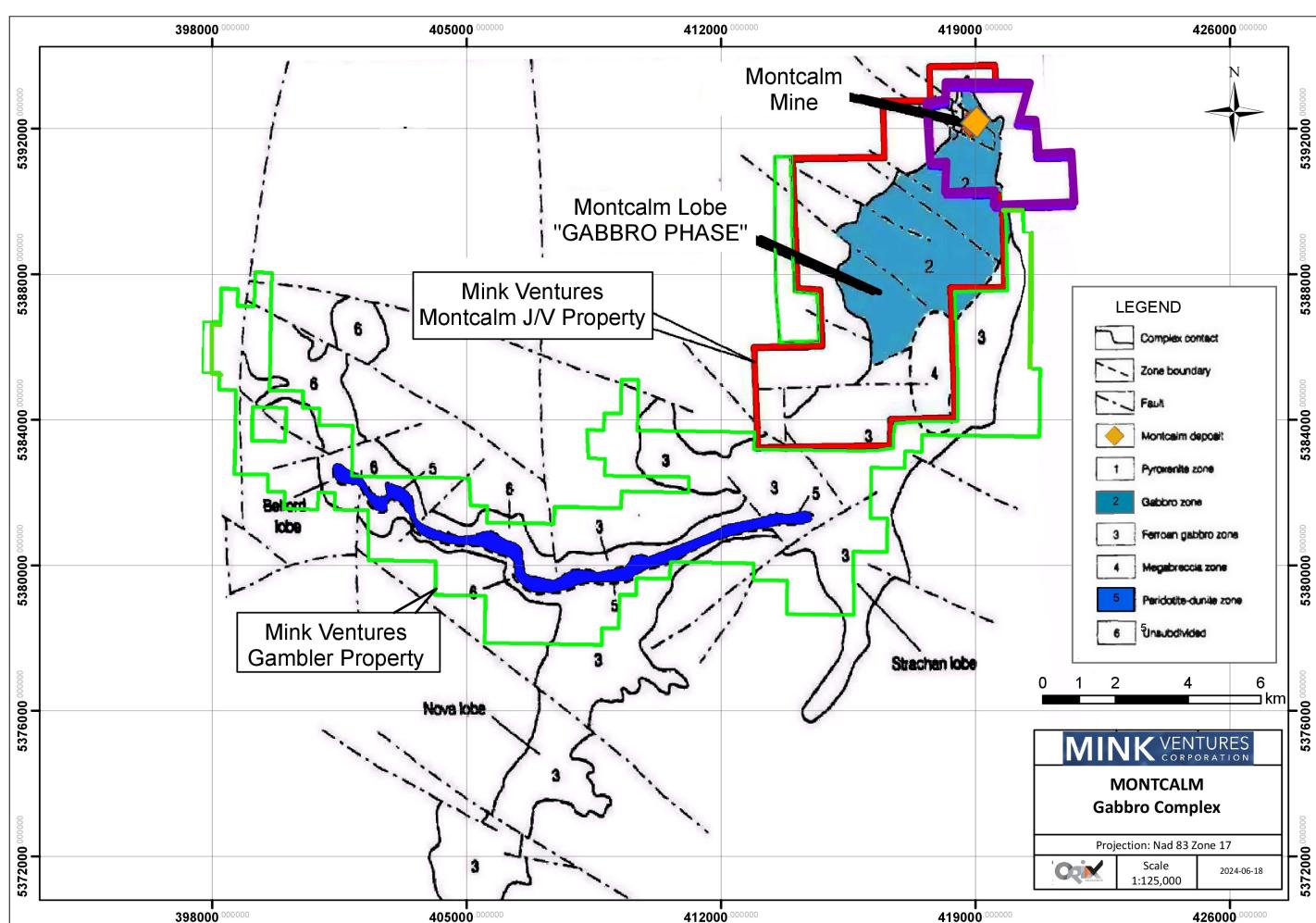
# Proximity to Timmins Mining Camp & Infrastructure



# MONTCALM PROJECT

- ~100 km<sup>2</sup> in prime Ontario location, approximately 55 km west of Timmins
- Adjacent to Glencore's Montcalm Mine - past production 3,931,610 tonnes of ore grading 1.25% Ni, 0.67% Cu and 0.051% Co (Ontario Geological Survey, Atkinson, 2010)
- According to a January 2009 estimate, the mine hosted Mineral Reserves of 2,800,000 tonnes grading 1.26% Ni, 0.59 Cu and 0.05% Co (Ontario Mineral Inventory Record MD142B09NE00007) \*The reserve calculation is historical in nature and is not NI43-101 compliant; it is not to be relied upon and is reported as a historical statement only. Note: Certain historical information pertaining to a historical resource estimate, is disclosed in this article. The methods and parameters used to prepare this estimate and the current category of the estimate is unknown. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves, and the issuer is not treating the historical estimate as current mineral resources or reserves.
- Mink holds an 80% interest in the Montcalm Ni Cu Co project. Voltage Metals Corp. (CSE:VOLT) holds a 20% carried interest to prefeasibility. Property subject to a 1.25% NSR with 0.50% buy back for \$500,000.
- Mink holds a 100% interest (subject to 2% NSR) in the adjacent 60km<sup>2</sup> Gambler claims.

# Montcalm Complex Geology (MGC)

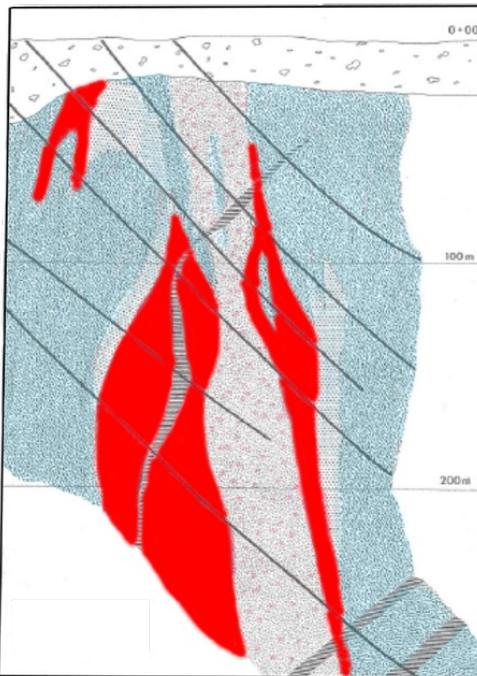
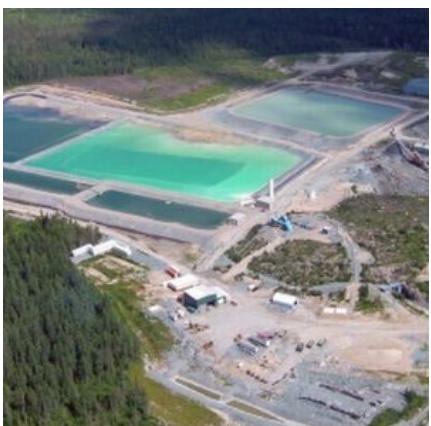


- Mink controls two of the most highly prospective portions of the MGC: Including 10 km<sup>2</sup> of the Gabbro Phase of the MGC, which hosts the Montcalm Mine, as well as 11 km of strike length of the ultramafic unit (peridotite/ dunite) horizon, considered highly prospective for Ni Cu mineralization.
- The ultramafic unit has not been surveyed with gravity surveys or new deeper penetrating airborne electromagnetic (EM) surveys.

# MONTCALM MINE

The former Montcalm Mine, currently owned by Glencore, was discovered from a single airborne electromagnetic anomaly identified in the 1970s

- Mine produced 3,931,610 tonnes of ore grading **1.25% nickel (Ni), 0.67% copper (Cu), and 0.051% cobalt (Co)**, producing in excess of 4 million pounds of Co (Ontario Geological Survey, Atkinson, 2010)
- West & East Zones approximately 200 meters long and up to 25 meters thick
- Sulfide zones indicated to continue to a depth of at least 300 meters, and remain open



Source: M. BLECHA, Teck Corporation, H. THALENHORST, Metallgesellschaft Ltd., and A. KOMURA, Dowa Mining Co

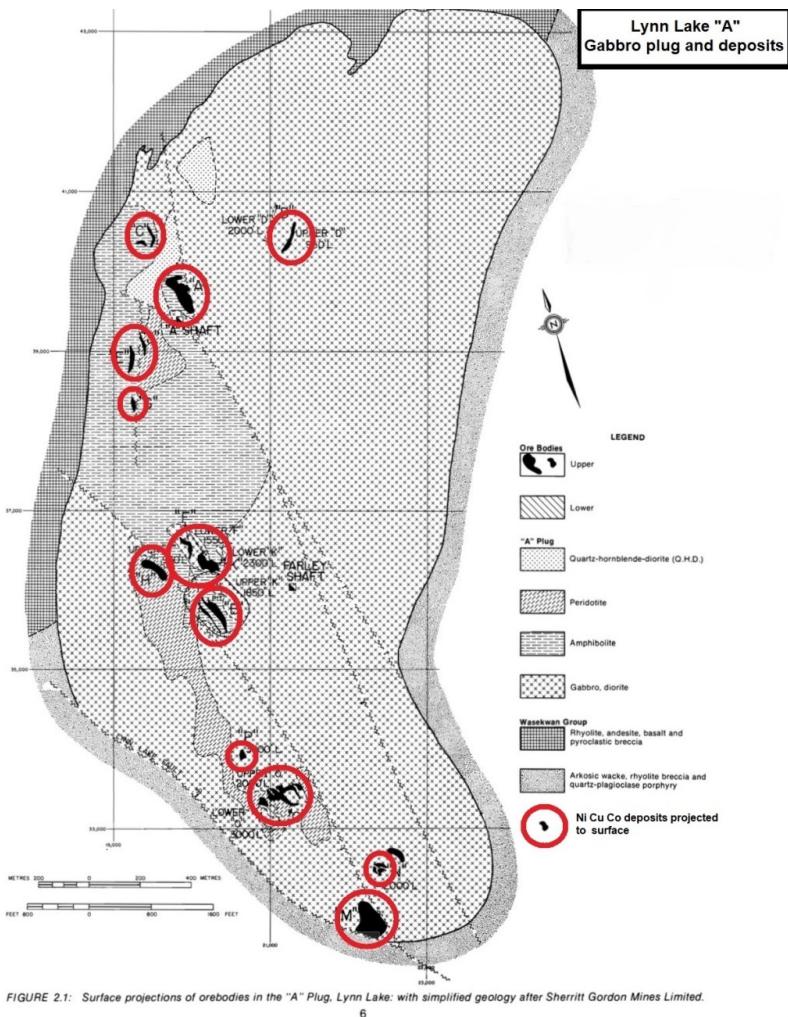
## Selected Samples from the Montcalm Deposit

Source: C.T Barrie/A.J. Naldrett  
(Department of Geology, University of Toronto)

Ni %	Co %	Cu %
1.98	0.08	0.43
2.60	0.15	1.08
1.73	0.07	0.21
1.36	0.05	0.24
3.58	0.21	0.51
2.49	0.17	1.06
2.09	0.16	1.44
2.45	0.10	1.51
2.72	0.14	0.66
2.61	0.18	1.20
3.19	0.19	0.98
3.85	0.24	0.20
2.60	0.21	0.44
1.77	0.06	0.52
4.30	0.20	0.41
3.73	0.17	0.59
1.82	0.11	1.88
2.69	0.11	0.50
2.51	0.12	1.45
1.54	0.30	1.33
4.70	0.19	0.22

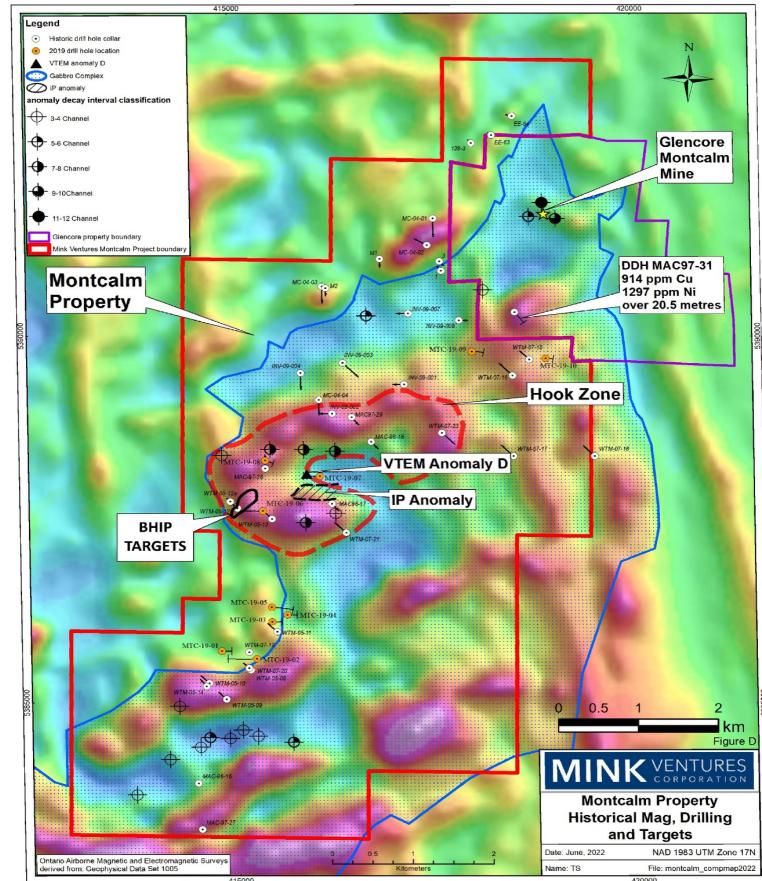
# ANALOGY TO MONTCALM: LYNN LAKE “A” GABBRO MULTIPLE DEPOSITS

- Lynn Lake “A” Gabbro Intrusive and Mink’s Montcalm Project are distinctly similar geologically, and potential exists for the discovery of multiple deposits at the Montcalm Project similar to that found at the Montcalm Mine itself and at Lynn Lake.
- Lynn Lake “A” Gabbro Intrusive in Manitoba covers approximately 4.5 km<sup>2</sup> and hosted 15 separate Ni-Cu deposits. Combined historical tonnage of 28,410,570 tonnes at 0.906% Ni and 0.489 Cu (pre-NI43-101). Substantial cobalt recovered but lack of accurate records (Manitoba Department of Mines, Pinsent 1980).
- Mink’s Montcalm project is hosted within a gabbro complex covering 120sq km. The gabbro phase covers 15km<sup>2</sup> and hosts Glencore’s former Montcalm Mine within 5 km<sup>2</sup>. Mink controls the balance of 10km<sup>2</sup>.



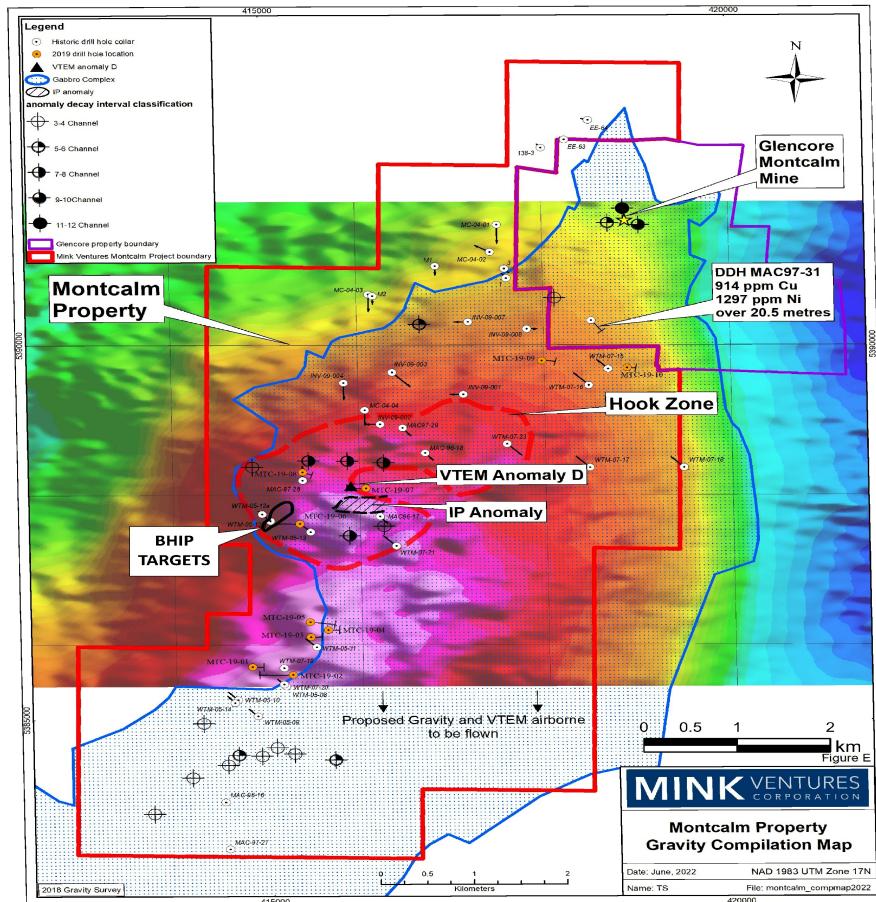
# Montcalm Property Compilation

- Map includes MINK's new drill targets, historical drilling, geology, historical EM, surface IP, superimposed on regional magnetic data
- Previous operators demonstrated there is not always an EM conductor with mag and mineralization, as seen at hole MAC97-31 on the mine lands, drilled into a large magnetic bull's eye target. Many of these targets are present across MINK's land holdings.
- MINK's use of new technology is generating additional targets and refining historical targets which remained unexplained.



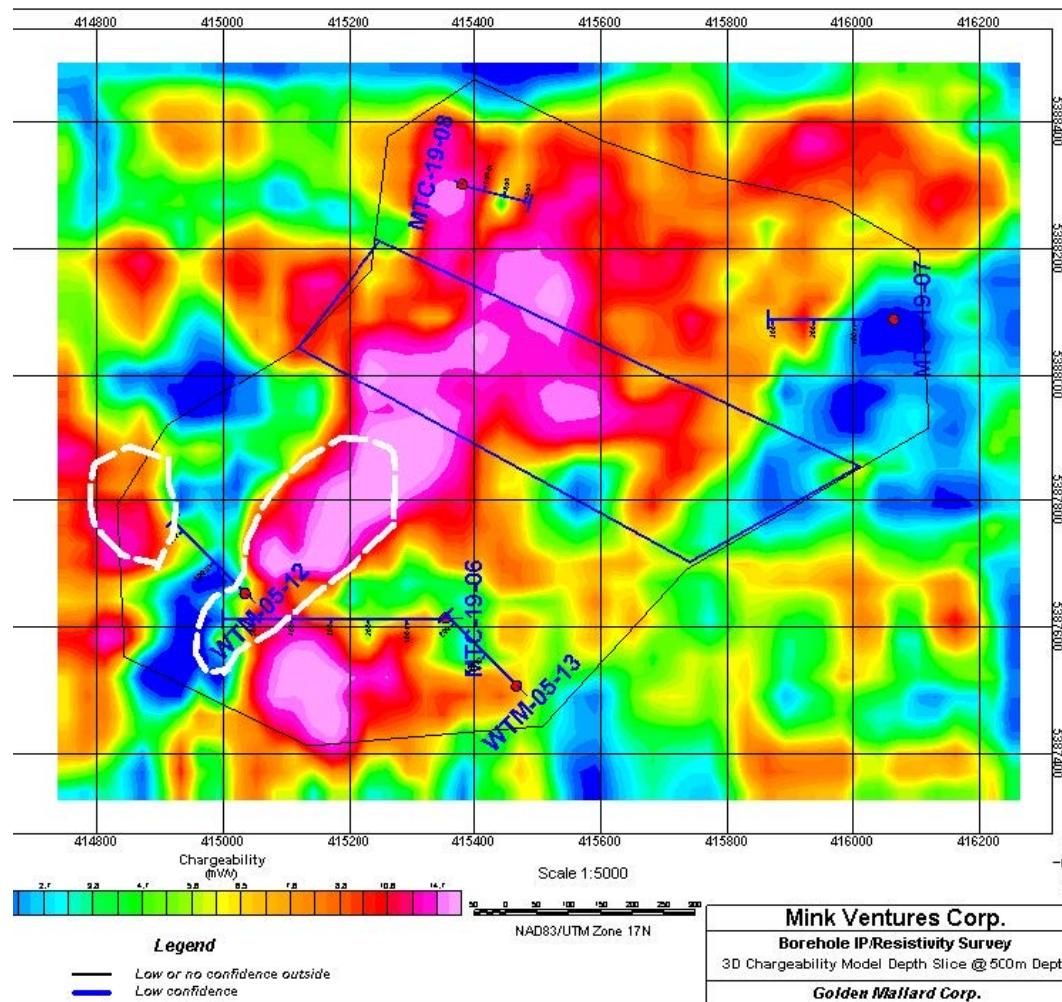
# Montcalm Airborne Gravity Compilation

- Targets, historical drilling, geology and historical EM, superimposed on gravity data.
- Note the strong gravity response in Hook Zone Magnetic Target
- Note 3D Borehole IP resistivity low from 500-meter elevation projected to surface on flank of gravity anomaly and magnetic anomaly. This is a priority one drill target for 2025.



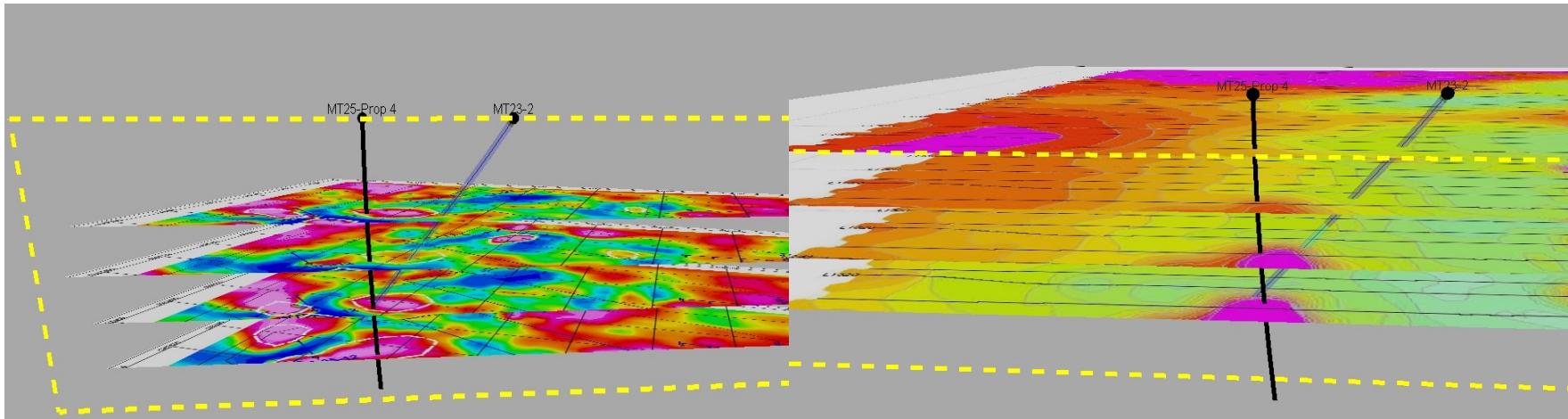
# 3D Borehole IP Resistivity Plan 500 Meter Level

- Level Plan showing same deep target (resistivity low) as shown in previous slide.
- Target denoted by larger white dashed line.
- Note: Reference squares are 200 x 200 meters



# Exploration Plans for Montcalm include:

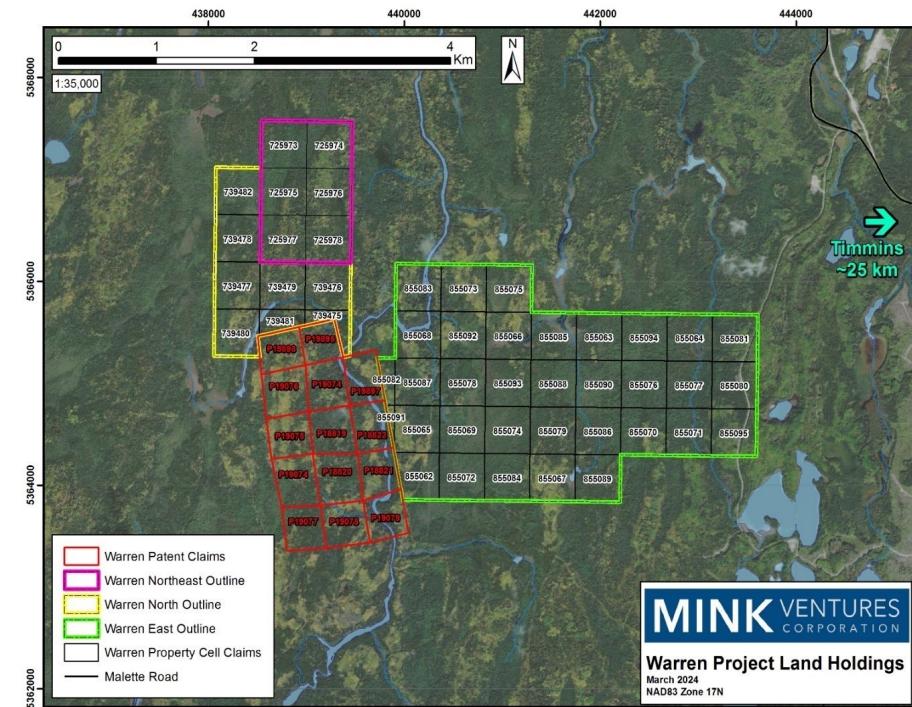
Drill test coincident Borehole IP and VTEM Composite Plans/Sections above with Proposed Borehole at -88 Degrees



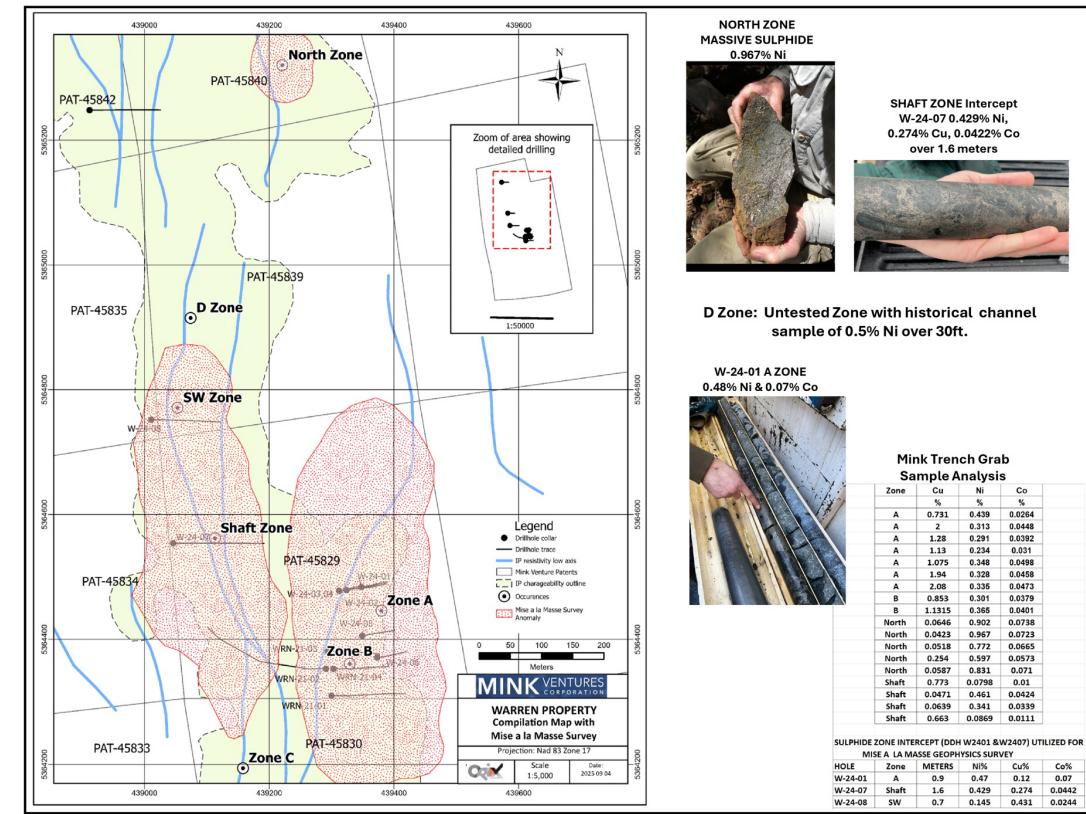
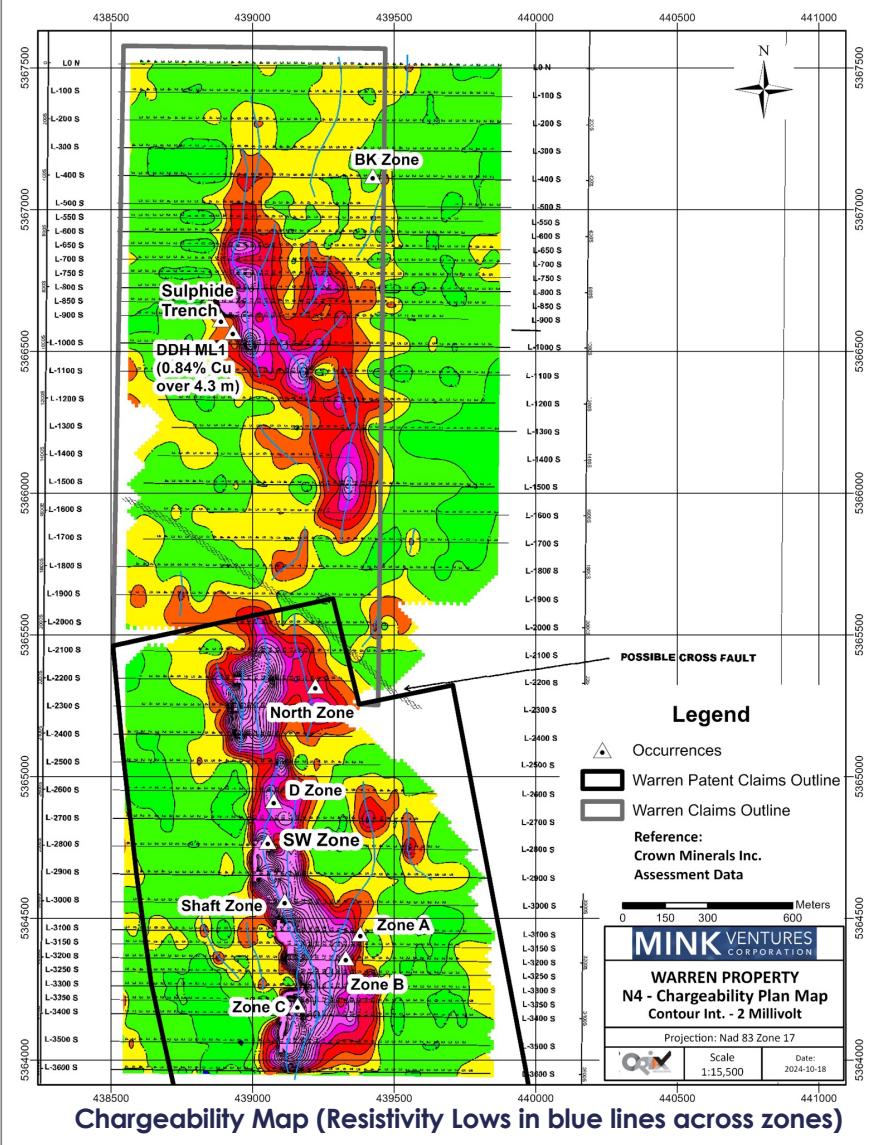
- Continue phase 2 and 3, 3D borehole IP surveys in Hook Zone.
- Complete airborne gravity survey and VTEM survey.
- Test priority drill targets.

# WARREN NICKEL COPPER COBALT PROJECT

- 100% interest (1.5%NSR) in 14 Patented Mining Claims (red), plus 48 claims added (Warren North, Warren East & Warren Northeast (2%NSR))
- 1,130 hectares in Whitesides Township
- 35 km west of Timmins Mining Camp
- Seven zones of Ni Cu +/- Co mineralization with significant unexplored strike lengths
- Historical work in the mid 1950's included two B-Zone bulk samples by Maralgo Mines Ltd. Bulk Sample 1 returned **0.21% Cu, 0.96% Ni, 0.11% Co and 0.10% Zn**, and Bulk Sample 2 returned **2.83% Cu, 0.58% Ni, 0.10% Co and 0.13 Zn**.



# WARREN COPPER NICKEL COBALT PROJECT



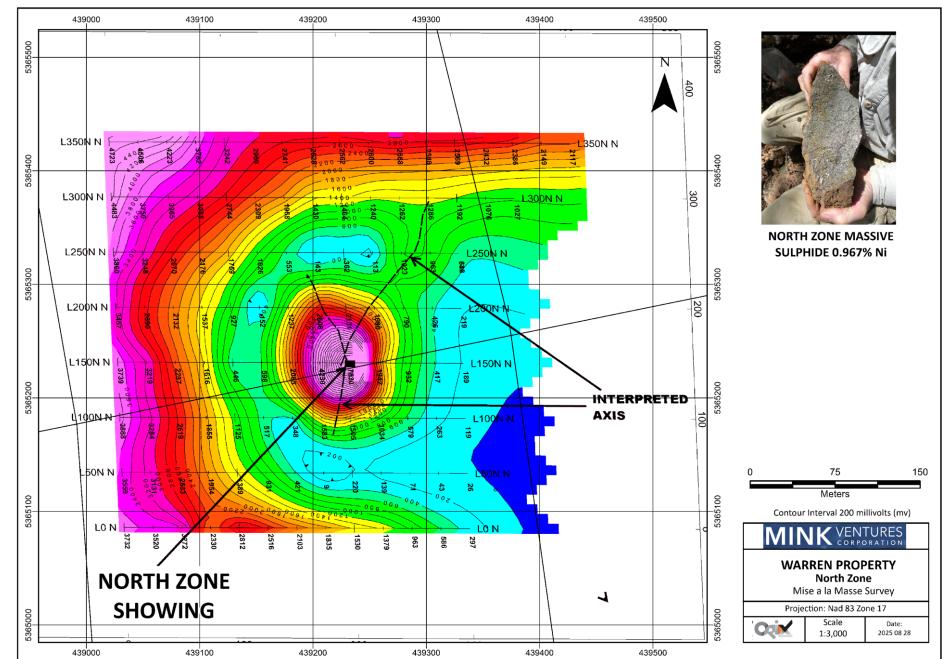
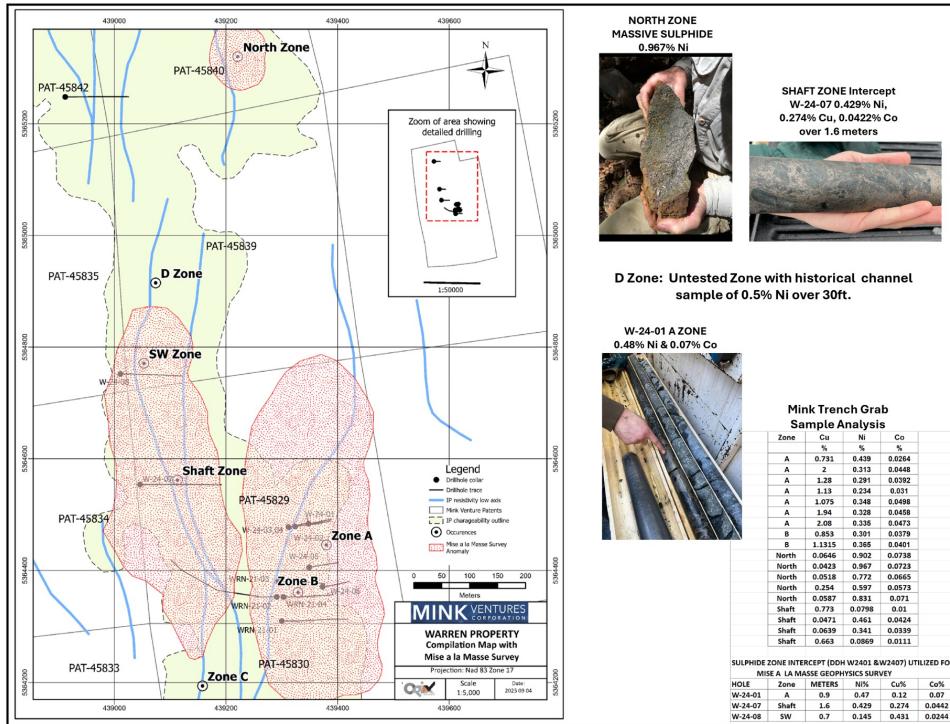
# WARREN HISTORICAL SAMPLING

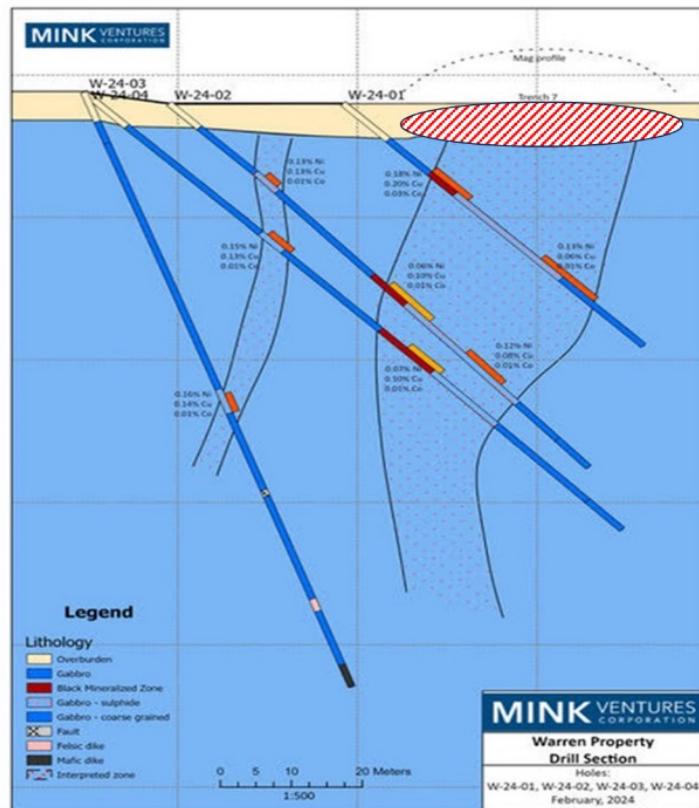
The sampling is historical in nature and may not be NI43-101 compliant with respect to QA/QC and/or sampling procedures at the time. The methods and parameters used during the course of sampling are unknown and sampling may not be representative of mineralization on the specific zones. It is not to be relied upon and is reported as a historical statement only.

Reference: Ontario Resident Geologist Files; Historical Files from Noranda Mines and Falconbridge (File Reference: 42A05NW8529) and Maxmin, Magnetometer, and VLF Survey Evaluation Report, Whitesides and Massey Township Claims (C. MacKenzie, Consulting Geologist, 1990)

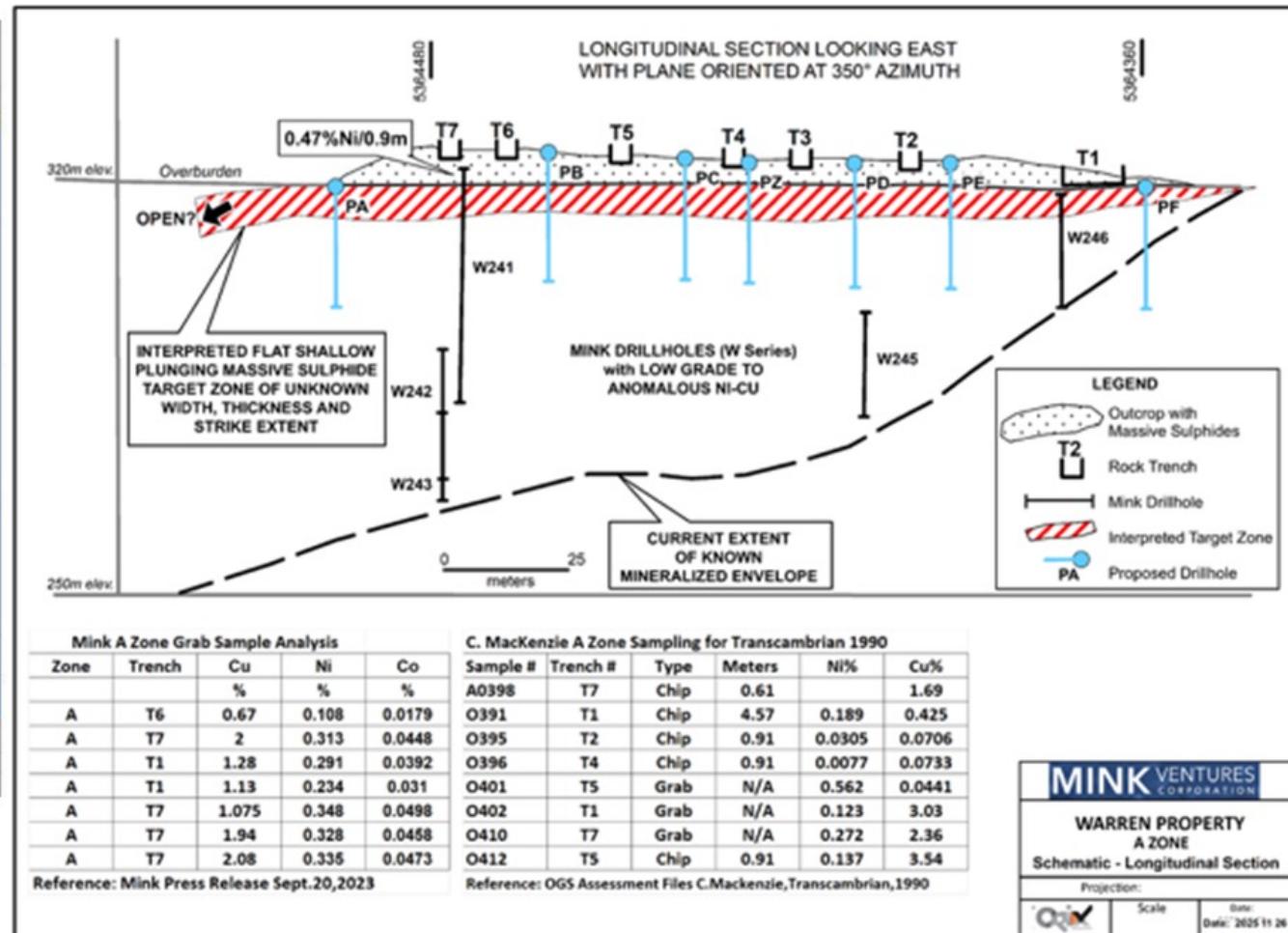
Zone	Trench #	Sample	Feet	Ni ppm	Ni %	Cu ppm	Cu %	Zone	Trench #	Sample	Feet	Ni ppm	Ni %	Cu ppm	Cu %
A Zone	7	Chip	2			16900	1.69	D Zone	4	Chip	10	111	0.0111	416	0.0416
A Zone	1	Chip	15	1890	0.189	4250	0.425	D Zone	5	Chip	10	733	0.0733	1676	0.1676
A Zone	2	Chip	3	305	0.0305	706	0.0706	D Zone	3	Chip	30	266	0.0266	570	0.057
A Zone	4	Chip	3	77	0.0077	733	0.0733	D Zone	3	Chip	10	248	0.0248	599	0.0599
A Zone	5	Grab	NA	5620	0.562	441	0.0441	D Zone	Unknown	Chip	10	145	0.0145	289	0.0289
A Zone	1	Grab	NA	1230	0.123	30300	3.03	D Zone	2	Chip	13	885	0.0885	1205	0.1205
A Zone	7	Grab	NA	2720	0.272	23600	2.36	D Zone	Unknown	Chip	4.5	533	0.0533	2240	0.224
A Zone	5	Chip	3	1370	0.137	35400	3.54	D Zone	2	Chip	10	192	0.0192	396	0.0396
B Zone	3	Chip	3	610	0.061	45000	4.5	North Zone		Chip	4	4000	0.4	1500	0.15
B Zone	5	Chip	4	3220	0.322	10800	1.08	North Zone		Chip	4	4900	0.49	1500	0.15
B Zone	3	Chip	4	3610	0.361	34200	3.42	North Zone		Chip	4	454	0.0454	662	0.0662
B Zone	3	Chip	3	9630	0.963			North Zone		Chip	4	3970	0.397	11378	1.1378
B Zone	3	Chip	4	10000	1	920	0.092	North Zone		Chip	4	3640	0.364	2475	0.2475
B Zone	1	Chip	4	583	0.0583	4365	0.4365	Shaft Area		Grab	NA	1844	0.1844	1718	0.1718
B Zone	1	Chip	4	2615	0.2615	2901	0.2901	Shaft Area		Chip	3	552	0.0552	2620	0.262
B Zone	4	Chip	3	2495	0.2495	900	0.09	SW Zone		Chip	6	137	0.0137	523	0.0523
B Zone	4	Chip	3	5002	0.5002	721	0.0721	SW Zone		Grab	NA	1573	0.1573	1837	0.1837
B Zone	6	Chip	4	4230	0.423	13000	1.3	SW Zone		Chip	3	8500	0.85	690	0.069
B Zone	7	Chip	4	4380	0.438	2900	0.29	SW Zone		Chip	3	3610	0.361	34200	3.42
B Zone	3	Chip	2	1980	0.198	51300	5.13	SW Zone		Chip	3	9630	0.963		
B Zone	3	Chip	3	3130	0.313	20200	2.02	SW Zone		Chip	3	10000	1	920	0.092
B Zone	Pop 2	Chip	2	1640	0.164	1740	0.174	SW Zone		Chip	6	1980	0.198	5840	0.584

# WARREN COPPER NICKEL COBALT PROJECT



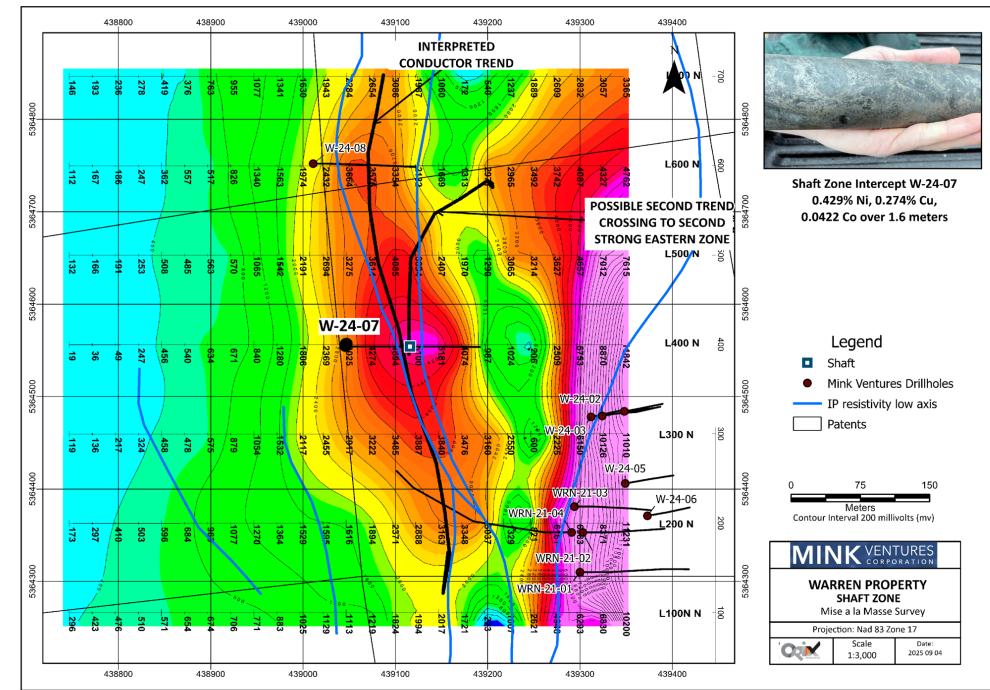
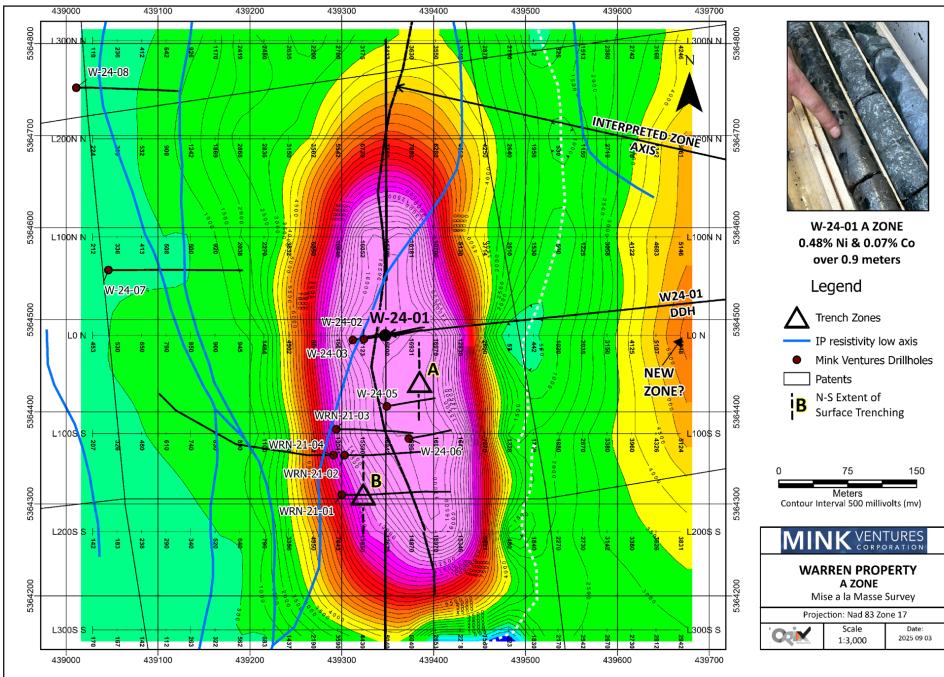


Above: Previous Drill Sections A Zone

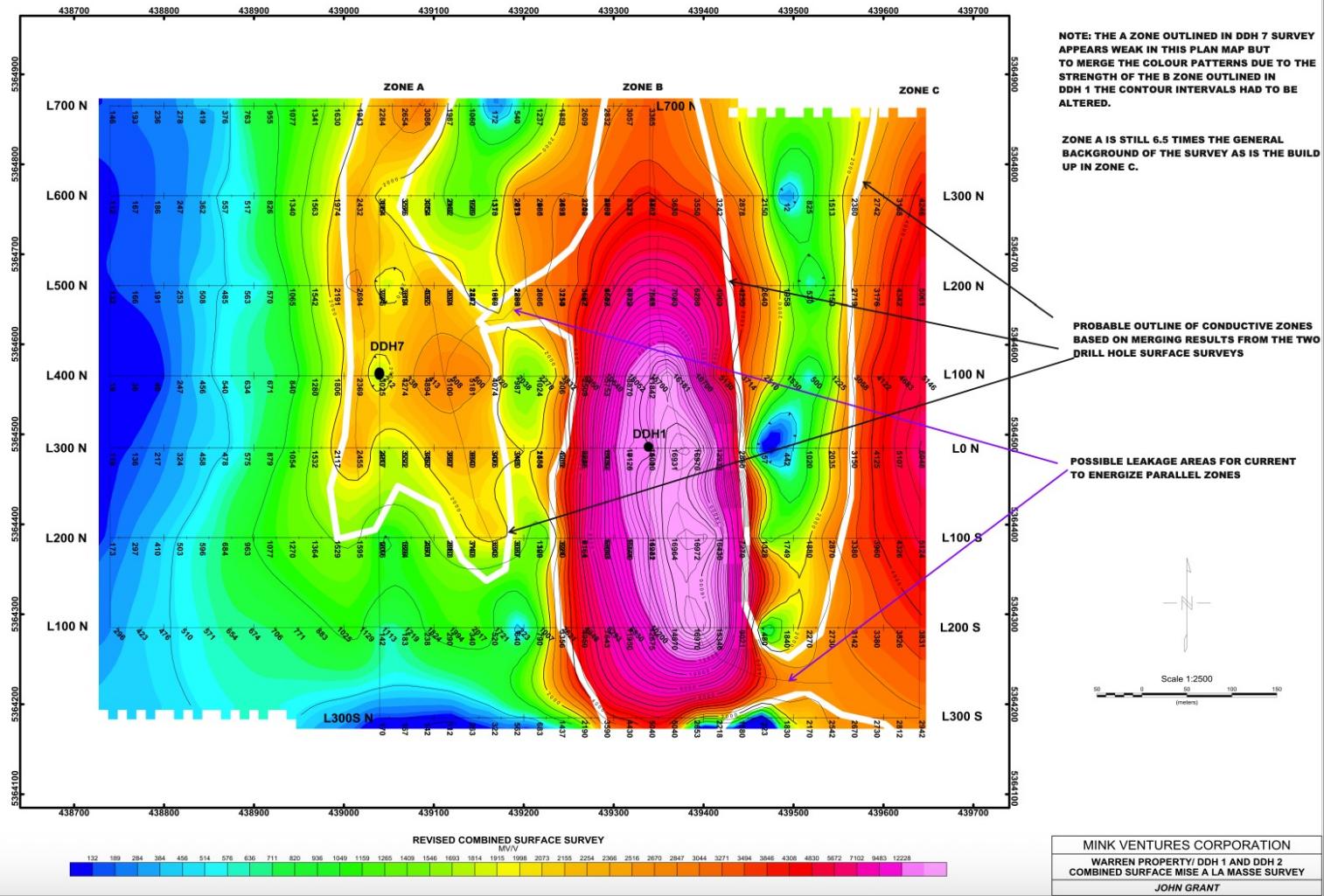


Long Section Showing the New Interpretation of the A Zone Geology

# WARREN COPPER NICKEL COBALT PROJECT



# Warren Mise-a-la Massee



# CONTACT US

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